

**PROGRESSIVE SECURITIES (PVT) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE-2015**

	<b>Jun-15</b>	<b>Mar-15</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	1,595,824	1,452,374
Intangible assets	6,981,203	6,981,203
Long term investment	7,048,797	7,048,797
Long term deposits	938,000	938,000
	16,563,824	16,420,374
<b>CURRENT ASSETS</b>		
Trade debts	24,279,870	30,717,711
Loan and advances	265,752	251,173
Investment at fair value through profit and loss	13,780,339	11,839,227
Trade deposits, short term prepayments and current account balances with statutory authorities	71,550	836,811
Cash and bank balances	26,853,098	1,569,079
	65,250,609	45,214,001
	<u>81,814,433</u>	<u>61,634,375</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Share capital	20,500,000	20,500,000
Un-appropriated profit	6,206,538	6,455,813
Fair value adjustment reserve	-	-
	26,706,538	26,955,813
<b>LONG TERM LOAN FROM CHIEF EXECUTIVE</b>	17,975,696	19,602,092
	44,682,234	46,557,905
<b>NON-CURRENT LIABILITIES</b>		
Deferred liabilities	-	-
<b>CURRENT LIABILITIES</b>		
Deposits, accrued liabilities and advances	434,330	178,182
Trade and other payables	36,697,869	11,985,190
Short Term Loan		2,913,098
	37,132,199	15,076,470
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
	<u>81,814,433</u>	<u>61,634,376</u>

**DIRECTOR**

**PROGRESIVE SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**JUNE-2015**

	<b>Jun-15</b>	<b>Mar-15</b>
	<b>Rupees</b>	<b>Rupees</b>
Brokerage and commission	3,212,940	2,551,211
Capital gain on marketable securities	1,942,090	
	5,155,030	2,551,211
Direct cost	<u>(821,279)</u>	<u>(577,792)</u>
	4,333,751	1,973,419
Operating expenses	<u>(5,443,251)</u>	<u>(1,259,349)</u>
Other income	1,204,543	
	<u>(4,238,708)</u>	<u>(1,259,349)</u>
<b>PROFIT/(LOSS)FROM OPERATIONS</b>	95,043	714,070
Finance cost	<u>(7,228)</u>	<u>(11,594)</u>
<b>Profit/(Loss) before taxation</b>	87,815	702,476
<b>Profit/(Loss) for the year</b>	<u><u>87,815</u></u>	<u><u>702,476</u></u>

**DIRECTOR**